

LIVING TRUST

1. Name of Trust _____

2. Revocable or Irrevocable (Strike Through One)
*If revocable, property will still be taxed in Grantor's name. Grantor is the person putting in the property. A revocable trust may have negative tax advantages.

3. Grantor(s) Name(s) _____
Address _____
Telephone Numbers: home _____ work _____ fax _____ cell _____
E-mail address: _____

| Trustee(s):* | Name | Address | S/J |
|--------------|-------|---------|-------|
| 1st: | _____ | _____ | _____ |
| 2nd: | _____ | _____ | _____ |
| 3rd: | _____ | _____ | _____ |
| 4th: | _____ | _____ | _____ |

*Designate if successive (S) or joint (J). I do not recommend two joint Co-Trustees.

5. Beneficiaries of Trust (i.e., who gets the income and/or property) and put (S) or (J):

| <u>Name</u> | <u>Relation</u> | <u>Address</u> | <u>S/J</u> |
|-------------|-----------------|----------------|------------|
| 1. | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ |
| 5. | _____ | _____ | _____ |

6. Income paid at least annually to: (check all that apply)

- (a) _____ Spouse
- (b) _____ Children
- (c) _____ Grandchildren
- (d) _____ Discretion of trustee
- (e) _____ Other _____

7. Principal paid to: (check all that apply)

- (a) _____ Spouse
- (b) _____ Children
- (c) _____ Grandchildren
- (d) _____ Discretion of trustee
- (e) _____ Equally

8. Additional reason for distribution:

- (a) _____ Support, education, welfare & maintenance
- (b) _____ Build a home
- (c) _____ Marry
- (d) _____ Start a business
- (e) _____ Other: _____

9. If a spouse is not or is no longer a beneficiary:
 (a) _____ Separate into shares for children
 (b) _____ Keep trust assets together
10. Ages of beneficiary when property given to children:
 _____, _____, and _____ (Example: 30/35/40)
11. When does trust end? (Check all that apply - If more than one, then it will be the last to occur)
 (a) _____ Death of spouse
 (b) _____ Each beneficiary's share ends when they reach the oldest age set out above
 (c) _____ Other: _____
12. What happens when one or more beneficiaries die before all of their share is distributed?
 (a) _____ Their children get their share
 (b) _____ Their brothers and sisters get their share
 (c) _____ Other: _____
13. If one of the trustees named herein is a trust company, please list what specific limitations or controls will the trust company have:

14. Rule versus perpetuities: _____ Yes
15. Additional provisions (be as specific as possible): _____

