

**GEORGIA WORKSHEET
LIMITED PARTNERSHIP**

A. Name of Partnership: _____

B. Other Names D/B/A: _____

C. Purpose of Partnership: _____

D. How Terminated:

(1) Death of partner Yes No (circle one)

(2) Only when all partners agree to dissolve Yes No (Circle one)

(3) Other: _____

E. Principal Office Address: _____

F. Registered Agent Name and Street Address: _____

G. Name of General Partner: _____ Phone No. _____

Address of General Partner: _____

H. Initial Capital Contribution By Each Member:

<u>Name</u>	<u>Description of Property</u>	<u>Approx. Value</u>
(1) _____		\$ _____
(2) _____		\$ _____
(3) _____		\$ _____
(4) _____		\$ _____
(5) _____		\$ _____

I. Initial Owner(s)

(1) General Partner(s):

<u>Name</u>	<u>Tax I.D.</u>	<u>% Ownership</u>
(a) _____		
(b) _____		

(2) Limited Partner(s):

<u>Name</u>	<u>Tax I.D.</u>	<u>% Ownership</u>
(a) _____		
(b) _____		
(c) _____		
(d) _____		
(e) _____		

J. Gifts to be made immediately (limited partnership):

<u>Name</u>	<u>Tax I.D.</u>	<u>% Ownership</u>
(1) _____		
(2) _____		
(3) _____		
(4) _____		
(5) _____		

- K. Division of Profits and Losses: (Choose One)
 _____ (1) According to percent of ownership
 _____ (2) Other (explain) _____
- L. Books and Records Kept by Whom: (Choose One)
 _____ (1) General Partner
 _____ (2) Other (Name and Address) _____
- M. Bank Accounts (Which Bank Initially): _____

- N. Control and Management: (Choose One)
 _____ (1) Solely by General Partner
 _____ (2) Other _____
- O. Compensation to General Partner: (Choose One)
 _____ (1) Reasonable as set by General Partner
 _____ (2) Other (explain) _____
- P. Tax Matters Partner: (Choose One)
 _____ (1) General Partner
 _____ (2) Other (Name and Address) _____
- Q. Agents - General Partner may delegate to any one: Yes _____ No _____
 If no, who can act for General Partner? _____
- R. Accountant Name and Address: _____

- S. Restrictions on transfer of interest: (Check those applicable)
 _____ (1) Only with General Partner's consent
 _____ (2) Can transfer to children - trust or outright
 _____ (3) Can devise in will
 _____ (4) Cannot sell without offer back to partnership, then to any limited partner.
 If none want to buy, only then can sell to proposed purchaser.
- T. Death, resignation, or removal of General Partner - Who becomes General Partner:
 (Check those applicable)
 _____ (1) 1st alternate (Name and Address) _____
 _____ (2) 2nd alternate (Name and Address) _____
 _____ (3) 3rd alternate (Name and Address) _____
 _____ (4) Named by General Partner (if an individual) in writing or in Last Will and
 Testament
 _____ (5) Other _____